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Figs. 6A and 6B are schematic diagrams illustrating the operation of a stream recording apparatus shown in Fig. 5.

Figs. 7A and 7B are diagrams showing a general structure of a transport stream.

Please amend page 14, second full paragraph as follows:

Upon separating the video TS packets, the bit-rate converting section 104 and the buffer section 107 are notified of the time of receipt of the head byte of each TS packet as first time of receipt T1 and second time of receipt T2, respectively.

Please amend page 25, first full paragraph as follows:

A packet selecting section 403 conducts generally three operations. The first operation is to extract PCR from the header of a TS packet. The extracted PCR as reference time information is output from the packet selecting section 403 to a reference time producing section 406. The reference time producing section 406 produces reference time ST using the PCR received from the packet selecting section 403. The produced reference time ST is output to a system control section 402.